

Valley Country Club Estates Owners Association, Inc.
Board of Directors Meeting Minutes

Date: January 21, 2020
Location: 6170 S Potomac Way
Board Members Present: Mel Hill, Mike Cosby and Dave Joslyn
Absent Board Members: 0
Homeowners present: 0
Management: David Ariss, Centennial Property Services Inc
Minutes taken by: David Ariss

Call to Order:

The Board meeting was called to order at 7:00 p.m.

Approval of Minutes:

Mel made a motion to approve the minutes of the December 19, 2019 Board meeting. The motion was seconded by Mike, all approved.

Financial Report:

David Ariss reported the Reserve Fund is at \$34,268.04. He deposited \$1,000 in a new checking account. Summit is sending a check for \$5,588.13 to be deposited to the checking account.

Mike Cosby made a motion to approve the financial report, Mel seconded, all approved. Mel made a motion that David Ariss of Centennial Property Services set up the checking and reserve accounts at First Bank, and that they be added to his Internet Cash Management account. Dave Joslyn and Mike Cosby will be account signers. Mike seconded, all approved. CPS provided bank signature cards for the board – they will be turned into First Bank.

David Ariss noted he will pay the bills, write the checks and mail to the treasurer for signature. The treasurer will mail the checks to the vendors.

Annual Meeting:

The Board tabled setting the date for the Annual Meeting

Discussion on the clickers for the gate. It was decided the rules will stay the same but CPS will take over administration. David will meet with Jim McCroskey to get the details.

Executive Session:

The Board adjourned into Executive session at 7:35 to discuss a legal matter. The session ended at 7:50.

Directives to Management:

Through the course of the meeting the Board directed management to do the following:

1. Get the FirstBank accounts up and operating.
2. Meet with Jim McCroskey about the gate and clickers administration.

Next Meeting: TBD

Adjournment: The meeting was adjourned at 7:50 p.m.