

Valley Country Club Estates HOA
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 - Assessments	57,400.00	57,400.00	0.00
4025 - Interest Income	5.05		
4055 - Late/Legal Fees	160.00		
4085 - Violations/Fines	2,000.00		
Total Income	<u>59,565.05</u>	<u>57,400.00</u>	<u>2,165.05</u>
Gross Profit	59,565.05	57,400.00	2,165.05
Expense			
5000 - Accounting/Taxes	0.00	350.00	-350.00
5010 - Bank Activity Charges	120.00		
5030 - Legal/Collection Fees	635.50	1,000.00	-364.50
5035 - Legal/Professional Fees	273.75	500.00	-226.25
5045 - Property Management Fees	9,075.00	9,000.00	75.00
5055 - Office Supplies	0.00	100.00	-100.00
5060 - Postage and Delivery	203.40	150.00	53.40
5065 - Printing	152.75	200.00	-47.25
5071 - Property Tax	0.00	125.00	-125.00
5072 - CO Sec of State Report	10.00		
5075 - Storage	0.00	180.00	-180.00
5080 - Website/Computer Mainten	120.40	300.00	-179.60
5320 - Fence Maintenance	0.00	100.00	-100.00
5335 - Grounds Maintenance	0.00	500.00	-500.00
5345 - Irrigation System	183.00	300.00	-117.00
5350 - Landscaping Contract	7,401.37	7,500.00	-98.63
5355 - Landscape-Tree/Shrub/Flo	75.00	2,700.00	-2,625.00
5380 - Security-Gates/Locks	326.95	1,000.00	-673.05
5381 - Security-Telephone	1,021.00	800.00	221.00
5390 - Snow Removal	0.00	800.00	-800.00
5510 - Insurance Expense	5,495.00	4,500.00	995.00
6015 - Community Activities	-35.00	100.00	-135.00
8020 - Utilities-Gas/Electric	239.96	250.00	-10.04
8030 - Trash Removal	24,656.98	20,000.00	4,656.98
8040 - Water	1,865.12	2,000.00	-134.88
Total Expense	<u>51,820.18</u>	<u>52,455.00</u>	<u>-634.82</u>
Net Ordinary Income	7,744.87	4,945.00	2,799.87
Other Income/Expense			
Other Expense			
9000 - Reserve-Transfers	0.00	4,945.00	-4,945.00
Total Other Expense	<u>0.00</u>	<u>4,945.00</u>	<u>-4,945.00</u>
Net Other Income	<u>0.00</u>	<u>-4,945.00</u>	<u>4,945.00</u>
Net Income	<u><u>7,744.87</u></u>	<u><u>0.00</u></u>	<u><u>7,744.87</u></u>